





Columbus Housing Partnership Down Payment Assistance Matrix

Type of Assistance (principal residence only)	Eligible Area	Max AMI Limit *	Maximum Amt.	Brief Description (call contact for complete overview)	Contact Name/Number to Obtain Information
	Franklin County	80%	Up to \$6,000 (up to 4,000 for down payment and up to 2,000 for eligible closing cost)	Property must be located in Franklin County but outside the city limits of Columbus. The following property tax districts (first 3 digits of the property parcel number) are INELIGIBLE to receive the assistance: 010. Go to Franklin County Auditor's website to determine parcel number **. Borrower must be a first time buyer or not have owned a home in the last 3 years. Borrower must attend a HUD certified home buyer education course. Borrower may not have more than \$3,000 in liquid assets (excluding retirement/401K). Must have \$500 of own funds. Cannot be combined with other types of assistance. County will place a 6 year note and mortgage on property (forgiven after 6 years as long as borrower occupied and no cash out refi's). All applicants are required to complete a one to one budget session with one of CHP's Housing Counselors. Lenders must provide to CHP a complete down payment assistance package. Please allow 20 business days from the receipt of a completed package	Columbus Housing Partnership (614) 221-8889, Ext. 134 
Ohio Housing Trust Fund	Franklin County	65%	Up to \$3,000 (down payment and eligible closing cost)	Property must be located in Franklin County. Borrower must be a first time buyer or not have owned a home in the last 3 years. Borrower must attend a HUD certified home buyer education course. Borrower may not have more than \$5,000 in liquid assets (excluding retirement/401K). Must have \$500 of own funds. If the first mortgage loan is a FHA insured loan, the borrower must have the minimum required investment from their own funds. This down payment program can be combined with other down payment programs. No seller financing. CHP will place a 5 year note and mortgage on property forgiven after 5 years. All applicants are required to complete a one to one budget session with one of CHP's Housing Counselors. Lenders must provide to CHP a complete down payment assistance package. Please allow 20 business days from the receipt of a completed package for a funding decision.	Columbus Housing Partnership (614) 221-8889, Ext. 134 
City of Columbus	City of Columbus	80%	Up to 6% or \$5,000 of purchase price (whichever is less) for down payment, eligible closing cost and/or principal reduction)	Property must be located within the Columbus Public School district. The first three digits of the property parcel number must be 010. Go to Franklin County Auditor's website to determine parcel number **. Eligible borrowers must be a first time buyer (first time buyer is defined as an individual and his or her spouse who have not owned a home in the last 36 months). Borrower must attend a home buyer education workshop. Borrower may not have more than \$5,000 in liquid assets (excluding retirement/401K). Must have \$500 of own funds. Can be combined with other types of assistance. The city will place a loan on the property for these funds but it will be forgiven after 5 years as long as borrower occupied and no cash out refi's.	City of Columbus (614) 645-7986 Please have your lender contact. 
Mid Ohio Regional Planning Commission (MORPC)	Franklin County	65%	Up to \$3,000	Property must be located in Franklin County. Borrower must be a first time buyer or not have owned a home in the last 3 years. Borrower must attend a HUD certified home buyer education course. Must have \$500 of own funds. This down payment program can be combined with other down payment programs. No seller financing. MORPC will place a 5 year note and mortgage on property forgiven after 5 years. All applicants are required to complete a one to one budget session with one of MORPC's Housing Counselors. Lenders must provide to MORPC a complete down payment assistance package. Please allow 4-6 weeks from the receipt of a completed package for a funding decision.	MORPC - (614) 233-4176

* AMI limits on reverse side